

2010 Magnolia Timberland Conference

Conference Topics:

<p><i>What's Ahead for Residential Markets in 2011 and 2012</i></p>	<p><i>Recovering Timber Markets</i></p>	<p><i>Taxation and Legislative Uncertainties</i></p>	<p><i>Holding Forest Managers Accountable to Financial Returns</i></p>	<p><i>Plantation Field Tour</i></p>	<p><i>Timber Taxation & Estate Planning</i></p>
					

Saturday, July 24th, 2010

. . . Timber Tax Workshop Friday, July 23rd

2010 Magnolia Timberland Conference
 c/o: Reynolds Forestry Consulting
 PO Box 1129
 Magnolia, AR 71754

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Fawn at Reynolds' Farm

Magnolia Timberland Conference Invitation

Conference Theme, Presenters and Events: Never before have we faced a more uncertain economic environment with record equity losses and gains, echoing today's informed decisions are tomorrow's returns. So we assembled in one conference national leaders in the housing market, timber market, pine plantation analysis and timber taxation to forge a comprehensive platform.



"What's Ahead for Residential Markets in 2011 and 2012" Kermit Baker, PhD, Senior Research Fellow at Joint Center for Housing Studies and Chief Economist for Harvard University



"Recovering Timber Markets" Tom Harris, MBA, Publisher & Managing Director of renowned Timber Mart South Quarterly National Timber Price Publication & Professor at the University of Georgia



"Holding Forest Managers Accountable to Financial Returns" Teddy Reynolds, BSF, CG, President of Reynolds Forestry & Real Estate, PLLC, Certified General Appraiser and Timber Talk radio host.



"Taxation and Legislative Uncertainties" - Saturday and Timber Taxation and Estate Planning Workshop - Friday Harry Haney, PhD, Emeritus Professor, Department of Forestry, College of Natural Resources, Virginia Tech



"Conference Field Tour" - a well maintained 1/2 mile pruned trail through a seven year pine plantation averaging 7 inches dbh and an eight year old natural mixed stand averaging 5 inches dbh. During the tour you will see side-by-side comparison of subsoil and straight planted seedlings for four different 2nd Generation seed sources (Atlantic coastal, Texas native, Arkansas native, and Louisiana native). You will also see the effect of pre-commercial thinning versus no pre-commercial thinning. Dual seat rangers with drivers available for handicapped (to ensure ranger seating indicate on registration page).



"Friday Night Complimentary Dinner and Social" at Reynolds' Farm with live music and open bar. Grilled rib-eye steaks cooked to your order, place steak orders between 6:00 pm to 9:00 pm at the grille shack. Live Music 6:00 pm to 10:00 pm with a special sound featuring violinist Mickey Davis with 'Arkansas Symphony' accompanied by guitarist Zane Glasscock, keyboardist Brett Traylor and drummer Andy Ray. You're welcome to show up anytime after 5 pm to relax, eat and drink at the farm until 11 pm. Go to www.reynoldsforestry.com for directions and pictures.

"Saturday Night Complimentary Dinner and Social" at Reynolds' Farm with open bar and Karaoke until no-one is left. Dine while watching deer, buffalo and other unique animals. You are welcome to show up anytime after 3:45 pm. Hot tub for those who need to relax after the conference.



Arkansas Forestry Commission
www.forestry.state.ar.us



BMP Guidelines 

 **NRCS** Natural Resources Conservation Service
www.ar.nrcs.usda.gov/

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CONFERENCE AGENDA

Saturday, July 24, 2010

"Managing for tomorrow Today"

- 7:30 am: Registration and Continental Breakfast
(pastries, fruit, coffee, orange juice, water and soft drinks)
- 8:30 am: **Welcome** - Max Braswell, AFA Executive Vice-President;
Introduction - Colleen Morphey and Teddy Reynolds
- 9:00 am: **"What's Ahead for Residential Markets in 2011 and 2012"**
- Kermit Baker
- 10:15 am: Break & Refreshments
- 10:30 am: **"Recovering Timber Markets"** - Tom Harris
- 11:45 am: **Complimentary Lunch** (SAU Buffet with large variety)
- 12:45 pm: **"What's Ahead for the Forestry Commission"**
- John Shannon, AFC State Forester
- 1:00 pm: **"Holding Forest Managers Accountable to Financial Returns"**
- Teddy Reynolds
- 2:00 pm: Break & Complimentary refreshments
- 2:15 pm: **"Taxation and Legislative Uncertainties"** - Harry Haney
- 3:15 pm: Refreshment break.
- 3:45 pm: **Conference Field Tour** - Depart for Reynolds' Pine Plantation field tour. Assemble in parking lot across street from Reynolds Center and caravan 5 miles to Reynolds' Farm where there is plenty of parking. Changing rooms and restrooms available at Reynolds' Farm.
- 5:30 pm: **Complimentary Dinner and Social** at Reynolds' Farm with open bar and Karaoke until no-one is left. Dine while watching deer, buffalo and other unique animals. Hot tub for those who need to relax anytime after 3:45 pm.

TIMBER TAXATION WORKSHOP AGENDA

Friday, July 23, 2010

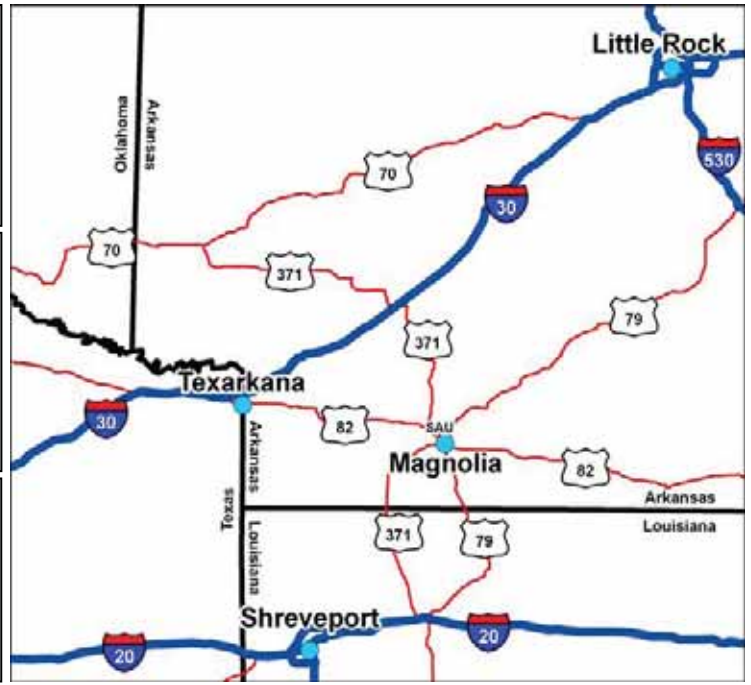
"Timber Taxation & Estate Planning"

- 7:30 am: **Registration begins and Continental Breakfast**
(pastries, fruit, coffee, orange juice, water and soft drinks)
- 8:00 am: **(15 minute break every 90 minutes)**
- The Federal Income Tax and Forestry Management Issues
 - Record Keeping Requirements for Capital Expenditures and Annual Expenses plus Form T (Timber) Reforestation Expenses, MACRS and the Section 179 Business Education
 - Forestry Operating and Management Expenses and the Passive Activity Loss Rules
 - Capital Gains Treatment of Timber Sale/Timber-related Income
 - Exclusion of Cost-Share Payments Under Section 126 Tax-Free Like-Kind Exchanges
 - Casualties, Thefts, Condemnations, and Involuntary Timber Losses
- 12:00 pm: **Complimentary Lunch** (SAU Buffet with large variety)
- 01:00 pm: **(15 minute break and refreshments every 90 minutes)**
- Introduction and Application of Estate Planning to Forestry
 - Federal Estate and Gift Tax Process
 - Valuation of Assets for Estate and Gift Purposes
 - The Legal Process
 - Use of the Marital Deduction in Estate Planning
 - Disclaimers, Settlements and Elections
 - Gifts of Forestry Assets
 - Application of Specific Estate Planning Tools
 - Role of Trusts
 - Life Insurance
 - Special Use Valuation (IRC Section 2032A)
 - Deferral and Extension of Estate Tax Payments (IRC Section 6166)
 - Timberland Ownership and Organization
 - Benefit of Planning a Forested Estate
- 5:00 pm: **Adjourn**
- 5:15 pm: **Early Field Tour** - Reynolds' Pine Plantation, an option for those who can't attend Saturday's field tour; you're also welcome to attend both, as the evening walk is enjoyable in itself.
- 6:00 pm: **Complimentary Dinner and Social** at Reynolds' Farm with live music and open bar. You're welcome to show up early anytime after 4 pm to relax and enjoy the farm until 11 pm.

Magnolia Timberland Conference

Saturday, July 24th, 2010

Southern Arkansas University-SAU
 100 E. University in Magnolia, Arkansas
 Grand Hall - Reynolds Conference Center



Continuing Education Credits (CEs)

- Accounting: CPE 11.5 credits (Fri: 7 hrs; Sat: 4.5 hours)
- Attorney: CLE 11.5 credits (Fri: 7 hrs; Sat: 4.5 hrs)
- Court Reporters: CLE 11.5 credits (Fri: 7 hrs; Sat: 4.5 hrs)
- Forester: CFE 12.5 credits (Fri: 7 hrs; Sat: 5.5 hrs; includes field tour)
- Loggers: CLE 12.5 credits (Fri: 7 hrs; Sat: 5.5 hrs; includes field tour)

Travel: Commercial flight airports into nearby Texarkana (1 hour), Shreveport (1.5 hours) and Little Rock (2.5 hours). Municipal Magnolia airport is suitable for private jets and twin engines. Highway I-30 is 45 minutes north of Magnolia and I-20 is 45 minutes south of Magnolia.

Recommended Hotel:

Coachman Inn - 870-234-6122 \$65/night ask for "Landowner Conference"

2010 Magnolia Timberland Conference Registration Form

Name(s): _____

Address: _____

City/State/Zip: _____

Home Phone: _____ Cell: _____ Office: _____

Email: _____ Number of nights in Magnolia _____

Occupation/Employer: _____

Personal acres: _____ Company acres: _____ State(s): _____ # County/Parish(s): _____

- | | |
|-------------------------------------------------------------------------------------------|--------------------------------------------|
| <input type="checkbox"/> Check here to attend Friday Tax Workshop without CE credit: | number of people: _____ x \$100 = \$ _____ |
| <input type="checkbox"/> Check here to attend Friday Tax Workshop with CE credit: | number of people: _____ x \$200 = \$ _____ |
| <input type="checkbox"/> Check here to attend Friday Tax Workshop Student: | number of people: _____ x \$ 50 = \$ _____ |
| <input type="checkbox"/> Check here to attend Friday Early Plantation Field Tour: | number of people: _____ Complimentary |
| <input type="checkbox"/> Check here to attend Friday Complementary Dinner and Live Music: | number of people: _____ Complimentary |
| <input type="checkbox"/> Check here to attend Saturday Conference without CE credit: | number of people: _____ x \$100 = \$ _____ |
| <input type="checkbox"/> Check here to attend Saturday Conference with CE credit: | number of people: _____ x \$200 = \$ _____ |
| <input type="checkbox"/> Check here to attend Saturday Conference Student: | number of people: _____ x \$ 50 = \$ _____ |
| <input type="checkbox"/> Check here to attend Saturday Plantation Field Tour: | number of people: _____ Complimentary |
| <input type="checkbox"/> Check here to attend Saturday Complementary Dinner and Social: | number of people: _____ Complimentary |

Sub-total: \$ _____

Less discount for multiple days (\$25/2nd day/person) (does not apply to students): number of 2nd days: _____ x \$25 = <\$ _____ >

Less discount for spouse attending conference (\$25/day): number of days: _____ x \$25 = <\$ _____ >

Discount Total: <\$ _____ >

Total Due: \$ _____

Check to: "Magnolia Timberland Conference" Mail check and registration to: Magnolia Timberland Conference, P.O. Box 1129, Magnolia, AR 71754

Register by July 20th (please register early).
 Register online at: www.reynoldsforestry.com

Conference Coordinator: Colleen Morphew, Reynolds Forestry Consulting & Real Estate, PLLC
Office: 870-234-0200 (ext. 4) **email:** colleen@reynoldsforestry.com