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Pine Plantation First & Second Thinnings – Sealed Bid

May 135 - 3 Tracts

Pike and Hempstead County, Arkansas

Bid Opening Date: 1 p.m. Wednesday, February, 1st, 2012. *There are three tracts; you can bid on one or more tracts or all combined (several stands in some tracts). Most tracts are dry logging with the 'May 80' tract being the most versatile logging tract.*

Location: Reynolds Forestry Office, 2315 North Vine Street, Magnolia, Arkansas (light lunch 12 - 1 p.m.).

Inventory: Stands were inventoried in September 2009 with 1/50th acre plots in unthinned stands and 1/20th acre plots in thinned stands. Average growth rates were applied to the tons and dbh over the two growing season since the inventory.

Harvest Overview: May 26-Stand 1 – 2nd thinning on 24 acres. Selectively thin to 94 trees per acre.
 May 26-Stand 1 – 1st thinning on 2 acres. Selectively thin to 200 trees per acre.
 May 90-Stand 1 – 2nd thinning on 39 acres. Selectively thin to 94 trees per acre.
 May 80-Stand 1 – 2nd thinning on 64 acres. Selectively thin to 163 trees per acre.
 May 80-Stand 2 – 1st thinning on 2 acres. Selectively thin to 200 trees per acre.
 May 80-Stand 3 – 3rd thinning on 4 acres. Selectively thin to a 70 trees per acre.

Pine Thinning Stocking by Tract																								
Tract	Stand	Sale Acres	Current Trees/Acre				Harvest Trees/Acre				Dbh			Height			Tons/Acre			Harvest Total Tons				
			Total	PP	PCS	PS	Total	PP	PCS	PS	PP	PCS	PS	PP	PCS	PS	PP	PCS	PS	PP	PCS	PS		
May 26	1	24	227	87	140	na	132	87	45	na	8.7	11.6	na	2.6	1.8	na	23	20	na	556	492	na		
	2	2	450	450	na	na	250	250	na	na	6.8	na	na	1.5	na	na	33	na	na	65	na	na		
May 90	1	39	207	88	119	na	113	88	25	na	8.6	11.9	na	2.4	1.8	na	24	12	na	918	464	na		
May 80	1	64	285	182	103	na	122	122	na	na	7.3	10.3	na	2.5	1.7	na	26	na	na	1,676	na	na		
	2	2	300	300	na	na	100	100	na	na	6.8	na	na	1.5	na	na	13	na	na	26	na	na		
	3	4	90	na	na	90	20	na	na	20	na	na	13.1	na	na	2.8	na	na	12.8	na	na	51		
		135																				3,241	956	51

Note: PS = Pine Sawtimber, PCS = Pine Chip-n-Saw & PP = Pine Pulpwood.

All Thinning Specifications.:

- Removing smaller diameter, deformed and crowded trees.
- Spacing kept uniform (crowns should not touch on more than one side).
- The average dbh must increase 1/2 inch or more after thinning. Random plots placed for inspection.
- Rutting kept below 6 inches on 90% of the property.
- Deformities, fusiform rust, and forks reduced to 5% or less after thinning.
- Use inside row corridor trees for skidder tree pivoting, then remove skinned pivot trees upon completion.
- Skidder to disperse top debris from deck uniformly along down rows.
- Cutting head needs to be equivalent in size to a Hydroax-511 smaller.

1st Thinning Specifications:

- Remove every 5th row and selectively thin between rows removing deformed trees, fusiform rust trees, bull trees (limby), forked trees, crowded trees, and hardwood impeding growth of pine.
- Skidder to operate only in cut corridors.
- Use inside row corridor trees for skidder tree pivoting, then remove skinned pivot trees upon completion.

2nd Thinning Specifications:

- Leave larger diameter best form sawtimber trees.

Timber Contract: One year contract with 5% extension available for additional year. **Successful bidder must provide crew name and directions to thinning examples for approval.**

PAC Payment: Advance lump sum of 50% with weekly payments after logging pay-as-cut exceeds advancement. Closing within 30 days.

Bid Receipt: Bids received by mail, fax, phone, email or at opening (confirmed/sealed upon receipt).

Reservation: Seller reserves the right to reject any and/or all bids.

BMP Guidelines: Arkansas “Best Management Practices” are accepted logging guidelines.

Bid Options – May Thinnings

(you can bid on one or more tracts separately or all combined)

Contact:

Name: _____ Phone: _____
Company: _____ Fax: _____
Email: _____

May 26:

Option 1 - Pay-As-Cut (12 month term; 50% down based on Bid and RFC tons below):

Pine Pulpwood: \$ _____ per ton. Utilization: _____
Pine Chip-n-Saw: \$ _____ per ton. Utilization: _____
Pine Sawtimber: \$ _____ per ton. Utilization: _____
Hardwood Pulpwood: \$ _____ per ton. Utilization: _____

Option 2 – Blended Rate (12 month term; 50% down based on Bid and RFC tons below):

All Products: \$ _____ per ton. Utilization: _____

May 90:

Option 1 - Pay-As-Cut (12 month term; 50% down based on Bid and RFC tons below):

Pine Pulpwood: \$ _____ per ton. Utilization: _____
Pine Chip-n-Saw: \$ _____ per ton. Utilization: _____
Pine Sawtimber: \$ _____ per ton. Utilization: _____
Hardwood Pulpwood: \$ _____ per ton. Utilization: _____

Option 2 – Blended Rate (12 month term; 50% down based on Bid and RFC tons below):

All Products: \$ _____ per ton. Utilization: _____

May 80:

Option 1 - Pay-As-Cut (12 month term; 50% down based on Bid and RFC tons below):

Pine Pulpwood: \$ _____ per ton. Utilization: _____
Pine Chip-n-Saw: \$ _____ per ton. Utilization: _____
Pine Sawtimber: \$ _____ per ton. Utilization: _____
Hardwood Pulpwood: \$ _____ per ton. Utilization: _____

Option 2 – Blended Rate (12 month term; 50% down based on Bid and RFC tons below):

All Products: \$ _____ per ton. Utilization: _____

All Tracts (Cumulative):

Option 1 - Pay-As-Cut (12 month term; 50% down based on Bid and RFC tons below):

Pine Pulpwood: \$ _____ per ton. Utilization: _____
Pine Chip-n-Saw: \$ _____ per ton. Utilization: _____
Pine Sawtimber: \$ _____ per ton. Utilization: _____
Hardwood Pulpwood: \$ _____ per ton. Utilization: _____

Option 2 – Blended Rate (12 month term; 50% down based on Bid and RFC tons below):

All Products: \$ _____ per ton. Utilization: _____

Note:

- Buyers are encouraged to conduct their own inventory; as tree count and volumes are not guaranteed due to cruise variation and variance in mill product utilization.