



Bobby Weido, BBA, SR
 Vice-President
 Office: (870) 234-0200 (ext 5)

Web: www.reynoldsforestry.com
 Email: bobby@reynoldsforestry.com

P.O. Box 1129
 Magnolia, AR 71754
 Fax: (870) 234-0089

Timber Sale

Whitman 120 Acres (34 acre timber sale) – Ouachita County, Arkansas

Bid Opening Date: 1 p.m. Friday, September 11th, 2009

Location: Reynolds Forestry Office, 2315 North Vine Street, Magnolia, AR (light lunch provided from 12 - 1 pm).

Bid Options: Option 1 - Lump Sum (1-year term with extension available; preference for lump sum):

All Merchantable Timber on 34 acres: \$ _____.

Option 2 - Pay-As-Cut (6-month term; 50% down based on Bid and RFC tons below):

Pine Sawtimber: \$ _____ per ton. Utilization: _____.

Pine Pulpwood: \$ _____ per ton. Utilization: _____.

Oak Sawtimber: \$ _____ per ton. Utilization: _____.

Miscellaneous Sawtimber: \$ _____ per ton. Utilization: _____.

Hardwood Pulpwood: \$ _____ per ton. Utilization: _____.

* *Minimum guaranteed pay-as-cut amount (optional to include):* _____.

Contact: Name: _____ Phone: _____
 Company: _____ Fax: _____
 Email: _____

Harvest Type: Harvest all merchantable trees on 34 timbered acres. No hardwood or pine trees harvested inside the additional 9-acre pink flagged SMZ. The total tract consists of 120-acres with 34 acres to be harvested and the remaining acres are in smz, 1-year old clearcut and 6-year old clearcut (refer to aerials).

Inventory Method: Thirty 1/10th acre plots were placed on a 2x5 chain grid on the 33 timbered acres. The plot radius was confirmed with a laser gun. Diameter and heights were ocularly called (for quality control 10% of the sawtimber heights were laser verified for height and 10% of sawtimber diameters were tape verified for dbh). Buyers are encouraged to conduct their own inventory; as tree count and volumes are not guaranteed due to cruise variation (21.9% for hardwood sawtimber based on a 90% probability) and variance in mill product utilization.

Timber Summary (for additional details visit www.reynoldsforestry.com):

Product	Tree Count	Tons	Average Dbh	Dbh Range	Average Height
Pine Sawtimber	33	43	16.0"	10"-20"	2.7 Logs
Red Oak Sawtimber	352	424	17.6"	14"-26"	1.9 Logs
White Oak Sawtimber	55	42	14.8"	14"-16"	1.9 Logs
Miscellaneous Sawtimber	341	304	16.1"	14"-22"	2.0 Logs
Hardwood Pulpwood	1,254	301	7.9"	6"-12"	2.0 Logs

* dbh = diameter at breast height (4.5 feet from stump).

Lines: Harvest boundary flagged in 'white RFC' flagging and SMZs flagged in 'pink SMZ' flagging.
Contract Length: Sixteen month term for lump sum; and 6-month term for pay-as-cut with 50% down; annualized extension for lump sum based on 5% of residual timber value; extensions limited to two years.
Logging Conditions: Dry weather logging.
Access: Access from Ouachita County Road 21 onto woods road through two locked gates (**Combos "0200"**).
Bid Receipt: Bids received by mail, fax, email or hand delivery (all bid received confirmed via phone by RFC).
Bid Results: Lump sum bid results and the total sum for pay-as-cut bids based on RFC tons will be provided to bidders.
Payment & Closing: Within 30-days of bid opening or before. Closing administered by RFC.
Reservation: Seller reserves the right to reject any and/or all bids.
BMP Guidelines: Arkansas "Best Management Practices" are accepted logging guidelines.
Legal: W ½ SW in Section 16; SE SE in Section 17, Township 11S and Range 19W in Ouachita County, Arkansas containing 120 GIS acres more or less (refer to maps). Timber sale bordered by exterior RFC white flagging.

If you have any questions or would like additional information, please call 870-234-0200 (ext 5) or my cell 870-299-0976. *Bobby Weido*