## **Reynolds Forestry Consulting & Real Estate**

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## **Timberland Investment Sale** ... majestic oak forest

Philadelphia 80 – Columbia County, Southwest Arkansas

| Ted's Quote:                                    | "79 year old hardwood forest's annual 2.8% biological growth rate is better than 5-year US Treasury Bill". |      |          |  |  |  |  |  |  |
|---|--|------|----------|--|--|--|--|--|--|
| Sale Type:                                      | Timberland sale by sealed bid at 1pm Thursday, August 17th, 2017 (bid luncheon at noon; central time).     |      |          |  |  |  |  |  |  |
| Bid Location:                                   | Reynolds Forestry Office, 2315 North Vine Street, Magnolia, Arkansas 71753 (bidder attendance welcome).    |      |          |  |  |  |  |  |  |
| Lump Sum Bid: Land & Timber (80 deed acres): \$ |  |      |          |  |  |  |  |  |  |
| Bidder:   | Name:  |      | Company: |  |  |  |  |  |  |
|   | Phone:   | Fax: | Email:   |  |  |  |  |  |  |

- Overview: 80 deed acres bottomland 200 feet elevation in silty loam. 77 acres of 79 year old mature hardwood forest with year round flowing creek and 3 acres in roads, pipeline and well sites.
- <u>Inventory</u>: 2014 inventory by Joe Willett with ton growth based on 2017 tree cores as below by forester, Teddy Reynolds 870-299-0977 *cell*. Bidders invited to conduct due diligent inspections; individuals entering tract assume liability & waive owner liability.

| •                       |                |      |      |       |                     |      |       |
|-------------------------|----------------|------|------|-------|---------------------|------|-------|
| Product                 | 2014 Inventory |      |      |       | Current Growth/Year |      | 2017  |
| Floduct                 | Acres          | Dbh  | Logs | Tons  | Percent             | Tons | Tons  |
| Pine Sawtimber          |                | 17.8 | 2.7  | 1,330 | 2.9%                | 0.5  | 1,449 |
| Pine Pulpwood           | 77             | 8.4  | 2.6  | 171   | 1.4%                | 0.0  | 178   |
| Oak Sawtimber           |                | 19.8 | 1.8  | 1,923 | 3.9%                | 1.1  | 2,156 |
| Miscellaneous Sawtimber |                | 18.8 | 2.0  | 822   | 2.2%                | 0.2  | 877   |
| Hardwood Pulpwood       |                | 10.2 | 2.0  | 1,212 | 1.6%                | 0.3  | 1,270 |
| Roads & Wells           | 3              | -    | -    | -     | -                   |      | -     |
|                         | 80             |      |      | 5,458 | 2.8%                | 2.2  | 5,930 |

Access: Excellent gravel road access from south & west.

## <u>Boundary</u>: S1/2 NE1/4, S10-T18S-R22W, Columbia County, Arkansas 80 deed acres, more or less. Original General Land Office survey boundaries painted white.

<u>Bidding</u>: Bids received by fax, email, web, mail, in-person and phone (recorded).

<u>Reservation</u>: Seller reserves minerals & right to reject any bids.

Earnest: 10% within 5 business days of acceptance.

<u>Closing</u>: Within 30 days of acceptance & administered by RFC&RE. Taxes prorated. Revenue stamps, buyer's title insurance and closing administration divided equally. Closing costs increased by buyer paid by buyer (10% per annum daily prorate fee for buyer closing extension). No other terms exist outside this document unless duly executed by all parties.



## Excellent gravel access from south & west

Cherry Bark Oak (38" dbh & 2.5 logs)

Submitted bids (verbal & written) are legally binding to all terms stated in this bid prospectus and deviating party responsible for reimbursing legal costs related to ensuring compliance. Exceptions & contingencies by bidder must be in writing with bid and accepted in writing.

...details at <u>reynoldsforestry.com</u> select 'Philadelphia 80' in Land Sales









